

**CASTLE PINES VILLAGE METROPOLITAN DISTRICT  
BOARD OF DIRECTORS REGULAR MEETING AGENDA**

Date: Tuesday, April 28, 2026

Time: 9:00 a.m.

Location: District's Board Room - 5880 Country Club Dr., Castle Rock, Colorado

**The Board Members will be present for the meeting; The community will be connected through a Zoom Link.**

	<u>Tab</u>	<u>Estimate</u>
1A Call to Order / Roll Call		9:00
1B Announcement of Quorum		9:00
1C Confirmation of Conflict Disclosures Filing		9:00
1D Approval of Agenda		9:00
<b>GUEST INTRODUCTIONS / COMMENTS FROM THE COMMUNITY</b>		<b>9:05</b>
2A Guest Introductions / Comments from the Community		
<b>EMPLOYEE RECOGNITION</b>		<b>9:10</b>
3A Recipient of Employee of the Quarter, Q1 2026		
<b>DISTRICT REPORTS</b>		<b>9:15</b>
4A Castle Pines Homes Association Update, Mr. Larson ( <b>Verbal</b> )		
4B District Manager Report, Mr. Shackelford ( <b>Verbal</b> )		
• PCWRA Update, March 2026	1	
• Safety & Operations Update	2	
• CPMD Water Usage Reports - March 2026	3	
4C Capital Projects Updates, Mr. Person ( <b>Verbal</b> )		
<b>DISCUSSION &amp; ACTION ITEMS</b>		<b>9:45</b>
5A Consent Agenda		
<i>The items listed below are a group of items to be acted on with a single motion and vote by the Board to expedite the handling of limited routine matters. The Board has received the information on these matters prior to the meeting. An item may be removed from the Consent Agenda to the regular agenda, if desired. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.</i>		
5A.1 Consider Approval of the Minutes from the March 24, 2026, Regular Board Meeting, Staff	4	
5A.2 Ratify Approval of March 2026 Payments in the amount of \$2,141,403.63, Ms. Lindberg	5	
5B Review of March 2026 Financials, Dir. Lanam, Dir. King, Ms. Lindberg	6	9:55
5C Confirm Tuesday, May 19, 2026, 9:00 a.m., Regular Board Meeting ( <b>Verbal</b> )		10:00
<b>EXECUTIVE SESSION</b>		<b>10:05</b>
6A If needed, an executive session may be called pursuant to and for the purposes set forth in C.R.S. § 24-6-402(4), after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present.		
<b>ADJOURN</b>		<b>11:00</b>
7A Adjournment		

**Board Meeting Schedule**

Tuesday, May 19, 2026, 9 a.m., Board Room, Regular Board Meeting

Thursday, June 18, 2026, 9 a.m., Board Room, Regular Board Meeting

**PLUM CREEK WATER RECLAMATION AUTHORITY  
MEMORANDUM**

**TO:** PCWRA Board of Directors  
**FROM:** Weston Martin, Authority Manager  
**DATE:** March 25, 2026  
**RE:** Plant and CDPHE Updates

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PCWRA: Plum Creek Water Reclamation Authority  
CDPHE: Colorado Department of Public Health & Environment  
CWWUC: Colorado Wastewater Utility Council  
RMWEA: Rocky Mountain Water Environment Association  
NWRI: National Water Research Institute

**Plant Updates**

The facility has been receiving a substance with a strong odor resembling a pine cleaner intermittently coming from the TCR influent flume. The Town of Castle Rock has been notified and is investigating the source.

The new bio-filter is now operational and training for Operations staff was completed on March 17<sup>th</sup>. Rehabilitation has commenced on the other unit.

The lab has been experiencing issues with the analytical balance and is pursuing ways to fix it rather than replace it. It was not scheduled for replacement this year.

Interviews for an operator continue.

One of the 2 centrifuges has been taken down and the bowl has been sent out for scheduled refurbishment.

**CDPHE Updates**

Utilities are eagerly awaiting the NWRI study. It appears the CDPHE may delay implementation of Regulation 31, The Basic Standards and Methodologies for Surface Water, beyond 2030.

The CDPHE has informally requested that facilities due for permit renewal contact them and request that their permits not be renewed at this time. They hope that permittees will be flexible while the significant proposed changes are reviewed and implemented at the Division.

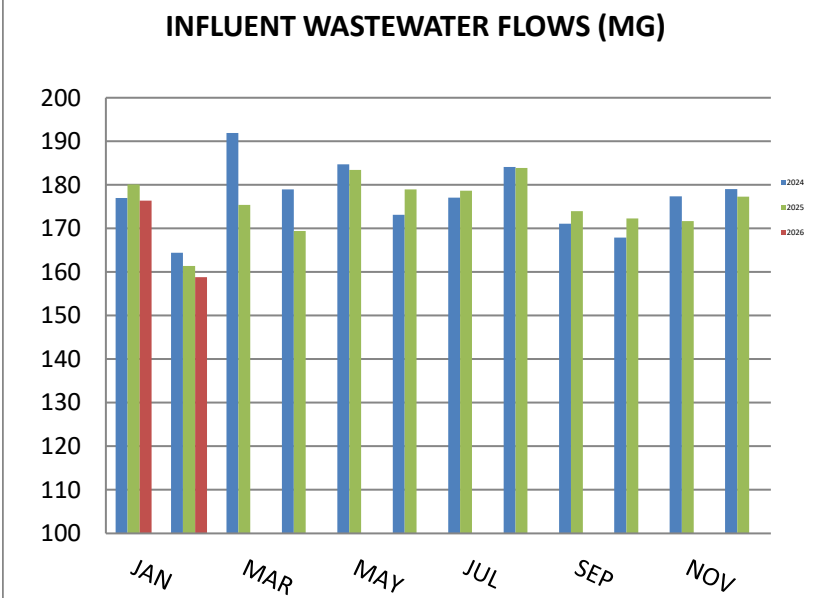
The Air Quality Division advised the CWWUC that they are going to withdraw the one-time H<sub>2</sub>S reporting requirement for wastewater facilities. The CWWUC attorneys expect other parties to object to the withdrawal and will prepare and present testimony to counter the opposition at the hearing.

OPERATIONS	FINANCIAL
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**FOR MONTH OF:** February-26

<b>WW FLOWS (MG):</b>	<b>Daily AVG</b>	<b>Total</b>
TCR:	4.779	133.806
CPMD:	0.240	6.721
CPNMD:	0.623	17.448
SH (EST.):	0.021	0.597
CC (EST.):	0.008	0.219
<b>TOTAL FLOWS:</b>	<b>5.671</b>	<b>158.791</b>

<b>REVENUES AND EXPENDITURES</b>	
<b>MONTHLY REVENUES:</b>	
TOWN OF CASTLE ROCK:	\$448,175
CASTLE PINES METRO DIST:	\$31,991
CASTLE PINES NORTH METRO DIST:	\$64,650
SILVER HEIGHTS:	\$1,900
CASTLETON CENTER:	\$1,251
INTEREST AND MISC. INCOME:	\$40,189
EFFLUENT REVENUE (REUSE):	\$22,390
<b>TOTAL:</b>	<b>\$610,546</b>



<b>MONTHLY OPERATING EXPENDITURES</b>	<b>\$526,474</b>
(UNAUDITED & Not Including Capital Expenditures)	
<b>REVENUE OVER(UNDER) EXP.</b>	<b>\$84,072</b>
<b>YTD Capital Reuse Reserves Revenues:</b>	<b>\$16,666</b>
<b>YEAR TO DATE REVENUES:</b>	<b>\$1,190,567</b>
<b>YEAR TO DATE EXPENDITURES:</b>	<b>\$1,465,929</b>
(Not including Capital Expenditures)	
<b>YTD REV OVER(UNDER) EXP. (Not incl. capital)</b>	<b>(\$258,696)</b>
<b>YTD Capital Expenditures &amp; Replacement:</b>	<b>\$1,932,001</b>

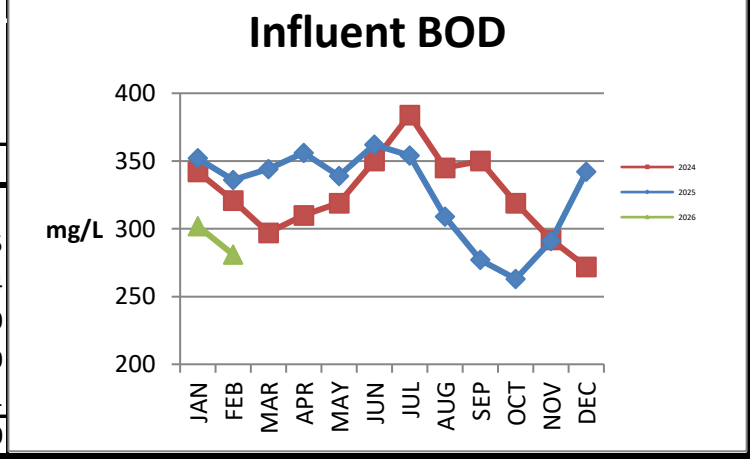
<b>Capacity Ownership (MGD):</b>	<b>Allocated</b>	<b>Used</b>
TCR:	4.587	105%
CPMD:	0.903	27%
CPNMD:	0.895	70%
<b>PLANT TOTAL:</b>	<b>6.440</b>	<b>88%</b>

Silver Heights flows are being estimated based on the settlement agreement between Silver Heights and the Town of Castle Rock.

Rate Study Data (mg/L)	TCR	CPN & CPM	CC	SH
COD	790	786	1116	618
Year to Date TSS	323	352	337	234
Average NH <sub>3</sub>	41	51	24	38
TP	7	6	28	6
<b>Feb (avg) COD</b>	<b>811</b>	<b>749</b>	<b>748</b>	<b>576</b>

Influent BOD:	<b>281</b>	mg/L
30 Day Avg	<b>13076</b>	lbs/day
Loading Limit	<b>19000</b>	lbs/day
Load (% of Permit)	<b>68.82%</b>	

<b>DISTRIBUTION OF TREATED EFF. (MG):</b>	
EAST PLUM CREEK:	173.085
GOLF CLUB GC:	0.464
THE RIDGE GC:	0.000
COUNTRY CLUB GC:	0.000
RED HAWK GC:	2.921
<b>TOTAL EFFLUENT FLOWS:</b>	<b>176.470</b>



# Memorandum

To: Castle Pines Village Metropolitan District Board of Directors  
 From: Jason LeTellier, Operations Superintendent  
 Date: April 28, 2026  
 Subject: Operations Report: March & April 2026

## WATER OPERATIONS

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The following table summarizes the current status of District facilities.

Facility	Status
Wells	Operating normally.
Water Plant 1	Currently offline.
Water Plant 2	Online and operating normally.
Transfer Pump Station	Operating normally.
Booster Pump Stations	Operating normally.
Sewer Lift Stations	Operating normally.
Village Lake Irrigation Pump Station	District staff performed startup operations on the irrigation station and verified proper functionality. It is not being used to irrigate yet but has charged the system in preparation for use, allowing the contractor to perform their necessary field verifications.

## MAJOR ISSUES OR REPAIRS

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### Water Leaks

Staff identified a leak on a fire hydrant on Ellingwood Point Place. This leak was discovered using the District’s in-house leak detection program. Repairs are in process.

## UPCOMING OPERATIONS PRIORITIES

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- **Coordination for Water Plant 2 Expansion Project:** Operations staff have continued to assist as necessary for coordinating the various aspects of this project. District staff is currently participating in discussions about plant operations, startup procedures, and commissioning.

- **Coordination for 2 MG Tank Project:** Garney has needed minimal coordination with District staff at the current phase of this project but has continued to keep the operations team informed. District operations remain unaffected.

**CASTLE PINES METRO DISTRICT  
POTABLE AND RAW WATER BILLED RECAP  
YEAR 2026 ACTUAL / CUMULATIVE / PRIOR YEARS**

**EXHIBIT A  
ANNUAL COMPARISON**

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
<b>POTABLE GALLONS BILLED (000) BY MONTH</b>													
<b>COMPARISON TO PRIOR YEAR ACTUAL:</b>													
YEAR 2026 Actual	8,494	8,253	10,554										27,301
YEAR 2025 Actual	8,278	7,172	8,082										23,532

<b>HISTORICAL DATA:</b>													
YEAR 2026 Actual	8,494	8,253	10,554										27,301
YEAR 2025 Actual	8,278	7,172	8,082	12,801	32,927	48,115	60,998	53,940	42,279	25,351	9,416	9,349	318,708
YEAR 2024 Actual	8,368	7,283	7,604	10,614	29,472	53,874	60,334	47,832	47,539	31,498	8,008	8,426	320,852
YEAR 2023 Actual	8,311	7,374	8,009	10,611	24,034	29,241	48,539	44,208	37,189	24,179	8,178	8,841	258,714
YEAR 2022 Actual	8,183	7,244	7,717	17,442	43,274	59,951	64,688	57,228	49,418	28,301	8,742	9,290	361,478
YEAR 2021 Actual	8,887	7,835	8,194	9,571	22,461	58,034	61,599	63,342	59,020	27,608	9,357	9,523	345,431
YEAR 2020 Actual	8,085	7,257	8,139	13,746	52,287	59,905	65,955	66,750	47,739	32,590	9,593	9,724	381,770
YEAR 2019 Actual	8,454	7,237	7,746	11,379	28,882	49,717	53,836	59,096	53,736	21,916	8,015	8,465	318,479
<b>7 YEAR AVERAGE (2019 - 2025):</b>	8,367	7,343	7,927	12,309	33,334	51,262	59,421	56,057	48,131	27,349	8,758	9,088	329,347

<b>CUMULATIVE YTD</b>													
<b>COMPARISON TO PRIOR YEAR ACTUAL:</b>													
YEAR 2026 Actual	8,494	16,747	27,301										27,301
YEAR 2025 Actual	8,278	15,450	23,532										23,532

<b>VL RAW WATER GALLONS BILLED (000) BY MONTH</b>													
<b>COMPARISON TO PRIOR YEAR ACTUAL :</b>													
YEAR 2026 Actual	0	0	0										0
YEAR 2025 Actual	0	0	0										0

<b>HISTORICAL DATA:</b>													
YEAR 2026 Actual	0	0	0										0
YEAR 2025 Actual	0	0	0	0	2,017	3,261	4,280	3,396	2,052	2,005	0	0	17,011
YEAR 2024 Actual	0	0	0	0	1,903	5,174	5,571	3,269	3,665	1,784	0	0	21,366
YEAR 2023 Actual	0	0	0	0	757	1,865	4,677	2,092	1,707	1,603	0	0	12,701
YEAR 2022 Actual	0	0	0	0	2,776	6,029	5,845	4,026	3,226	1,089	0	0	22,991
YEAR 2021 Actual	0	0	0	79	383	5,162	5,618	4,635	6,240	2,326	0	0	24,443
YEAR 2020 Actual	0	0	0	0	6,145	8,393	9,057	8,237	3,406	4,513	0	0	39,751
YEAR 2019 Actual	0	0	0	231	2,722	6,050	8,032	7,083	8,060	1,612	0	0	33,790
<b>7 YEAR AVERAGE (2019 - 2025):</b>	0	0	0	44	2,386	5,133	6,154	4,677	4,051	2,133	0	0	24,579

<b>CUMULATIVE YTD</b>													
<b>COMPARISON TO PRIOR YEAR ACTUAL:</b>													
YEAR 2026 Actual	0	0	0										0
YEAR 2025 Actual	0	0	0										0

<b>TOTAL BILLED GALLONS POTABLE &amp; VL RAW WATER</b>													
YEAR 2026 Actual	8,494	8,253	10,554										27,301
YEAR 2025 Actual	8,278	7,172	8,082										23,532

**CASTLE PINES METRO DISTRICT  
WATER BILLED RECAP AND CONSERVATION STATISTICS  
ALL BILLABLE CUSTOMERS  
YEAR 2026**

**EXHIBIT B  
YEAR 2026 ALL BILLABLE**

3 <Months to date

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
<b>A. TOTAL GALLONS BILLED</b>													
<b>SUB-ASSOCIATION HOMES:</b>													
Number of Homes	479	482	482										481
Total Gallons	1,412,000	1,395,000	1,650,000										4,457,000
Average Mean Per Home	2,948	2,894	3,423										9,266
<b>CUSTOM HOMES:</b>													
Number of Homes	1,195	1,195	1,196										1,195
Total Gallons	5,733,000	5,641,000	7,357,000										18,731,000
Average Per Home	4,797	4,721	6,151										15,670
<b>FULL METRO HOMES:</b>													
Number of Homes	1,674	1,677	1,678										1,676
Total Gallons	7,145,000	7,036,000	9,007,000										23,188,000
Average Per Home	4,268	4,196	5,368										13,833
<b>OTHER CUSTOMERS:</b>													
Village Lake	759,000	737,000	806,000										2,302,000
Non-residents	8,000	10,000	10,000										28,000
CP Homes Association	28,000	22,000	28,000										78,000
CP Metro District	5,000	7,000	5,000										17,000
South Metro Fire	11,000	6,000	10,000										27,000
Plum Creek Water Reclamation Authority	12,000	9,000	9,000										30,000
CP Golf Club & International	29,000	24,000	52,000										105,000
Country Club at CP	176,000	132,000	223,000										531,000
Urban Village, Commercial	307,000	238,000	276,000										821,000
Cielo Event Center	8,000	18,000	32,000										58,000
Castle Hawk Development	0	0	54,000										54,000
Cherokee Ranch - Extraterritorial Water Connec	0	0	0										0
480 HC Rd - Extraterritorial Water Connect	6,000	13,000	41,000										60,000
Coldwell Banker Building	0	1,000	1,000										2,000
The Settlement - Irrigation	0	0	0										0
VL Pumphouse (Raw Water)	0	0	0										0
Total Other	1,349,000	1,217,000	1,547,000										4,113,000
<b>TOTAL WATER BILLED</b>	<b>8,494,000</b>	<b>8,253,000</b>	<b>10,554,000</b>										<b>27,301,000</b>
Cumulative YTD	8,494,000	16,747,000	27,301,000										

<b>TOTAL HOMES ANNUALLY</b>	2019	2020	2021	2022	2023	2024	2025	2026-YTD
SUB-ASSOCIATION HOMES	636	643	665	687	703	709	721	724
CUSTOM HOMES/OTHER	1,102	1,117	1,135	1,152	1,172	1,186	1,195	1,196
Non-CPV Residents	2	2	2	2	2	2	2	2
<b>TOTAL HOMES</b>	<b>1,740</b>	<b>1,762</b>	<b>1,802</b>	<b>1,841</b>	<b>1,877</b>	<b>1,897</b>	<b>1,918</b>	<b>1,922</b>

SUB-ASSOCIATIONS / COMMERCIAL  
Historical Usage By Month 2023-Present

EXHIBIT C  
HISTORICAL USAGE

	CHATEAU RIDGE - 2 Meters					COUNTRY CLUB COTTAGES - 1 Meter					COUNTRY CLUB RIDGE - 1 Meter					FAIRWAYS - 3 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0
MARCH	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0
APRIL	8,000	0	18,000	TBD		0	0	5,000	TBD		0	0	2,000	TBD		6,000	23,000	67,000	TBD	
MAY	94,000	302,000	182,000	TBD		8,000	16,000	18,000	TBD		31,000	19,000	24,000	TBD		0	225,000	194,000	TBD	
JUNE	268,000	643,000	429,000	TBD		16,000	19,000	30,000	TBD		63,000	81,000	42,000	TBD		157,000	699,000	384,000	TBD	
JULY	622,000	831,000	589,000	TBD		25,000	30,000	33,000	TBD		53,000	82,000	90,000	TBD		440,000	644,000	587,000	TBD	
AUGUST	336,000	310,000	436,000	TBD		17,000	24,000	21,000	TBD		62,000	87,000	100,000	TBD		285,000	368,000	508,000	TBD	
SEPTEMBER	396,000	428,000	301,000	TBD		15,000	27,000	21,000	TBD		47,000	55,000	83,000	TBD		289,000	360,000	230,000	TBD	
OCTOBER	210,000	191,000	99,000	TBD		3,000	20,000	4,000	TBD		20,000	25,000	45,000	TBD		66,000	188,000	131,000	TBD	
NOVEMBER	0	0	0	N/A		0	0	0	N/A		0	0	3,000	N/A		0	0	0	N/A	
DECEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
	1,934,000	2,705,000	2,054,000		0	84,000	136,000	132,000		0	276,000	349,000	389,000		0	1,243,000	2,507,000	2,101,000		0

	THE GLEN - 2 Meters					THE GREENS - 4 Meters					HUMMINGBIRD - 5 Meters					BROOKFIELD - HOMESTEAD - 2 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	19,000
FEBRUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	1,000	N/A	0	0	0	0	N/A	0
MARCH	0	0	0	N/A	2,000	30,000	0	0	N/A	42,000	0	0	2,000	N/A	106,000	0	0	0	N/A	0
APRIL	1,000	0	2,000	TBD		28,000	13,000	74,000	TBD		74,000	19,000	56,000	TBD		0	0	10,000	TBD	
MAY	49,000	118,000	230,000	TBD		186,000	704,000	775,000	TBD		63,000	123,000	88,000	TBD		80,000	41,000	162,000	TBD	
JUNE	90,000	268,000	266,000	TBD		439,000	1,797,000	1,538,000	TBD		79,000	189,000	184,000	TBD		160,000	353,000	144,000	TBD	
JULY	225,000	351,000	352,000	TBD		1,482,000	1,876,000	1,951,000	TBD		159,000	197,000	198,000	TBD		328,000	304,000	338,000	TBD	
AUGUST	109,000	191,000	254,000	TBD		956,000	976,000	1,325,000	TBD		112,000	178,000	189,000	TBD		337,000	307,000	319,000	TBD	
SEPTEMBER	129,000	201,000	174,000	TBD		683,000	1,085,000	766,000	TBD		131,000	195,000	164,000	TBD		256,000	312,000	137,000	TBD	
OCTOBER	63,000	109,000	95,000	TBD		600,000	661,000	335,000	TBD		96,000	163,000	110,000	TBD		50,000	108,000	87,000	TBD	
NOVEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
DECEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
	666,000	1,238,000	1,373,000		2,000	4,404,000	7,112,000	6,764,000		42,000	714,000	1,064,000	992,000		106,000	1,211,000	1,425,000	1,197,000		19,000

SUB-ASSOCIATIONS / COMMERCIAL  
Historical Usage By Month 2023-Present

EXHIBIT C  
HISTORICAL USAGE

	MORNING STAR - 2 Meters					NORTHSTAR - 1 Meter					OROFINO - 4 Meters					RIDGE - 8 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	57,000
MARCH	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	14,000
APRIL	80,000	5,000	58,000	TBD		0	0	13,000	TBD		1,000	0	0	TBD		7,000	1,000	30,000	TBD	
MAY	64,000	118,000	158,000	TBD		32,000	16,000	62,000	TBD		66,000	60,000	77,000	TBD		101,000	162,000	253,000	TBD	
JUNE	259,000	306,000	307,000	TBD		56,000	27,000	64,000	TBD		66,000	153,000	133,000	TBD		194,000	384,000	409,000	TBD	
JULY	385,000	441,000	341,000	TBD		34,000	31,000	64,000	TBD		107,000	166,000	153,000	TBD		399,000	475,000	447,000	TBD	
AUGUST	344,000	406,000	352,000	TBD		32,000	62,000	59,000	TBD		124,000	143,000	133,000	TBD		317,000	338,000	391,000	TBD	
SEPTEMBER	236,000	326,000	178,000	TBD		29,000	60,000	55,000	TBD		102,000	131,000	117,000	TBD		303,000	336,000	163,000	TBD	
OCTOBER	254,000	203,000	9,000	TBD		26,000	440,000	48,000	TBD		59,000	74,000	78,000	TBD		260,000	291,000	47,000	TBD	
NOVEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
DECEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
	1,622,000	1,805,000	1,403,000		0	209,000	636,000	365,000		0	525,000	727,000	691,000		0	1,581,000	1,987,000	1,740,000		71,000

	STARBUCK - 3 Meters					TOURNAMENT - 2 Meters					THE SUMMIT - FILING 41 - 1 Meter					VILLAGE LAKE PUMPHOUSE - 1 Master Meter					
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	2026 Actual Pumphouse	* 2026 Budget	VLHA Billed Usage
JANUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	0	N/A	0
MARCH	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	0	N/A	0
APRIL	17,000	0	0	TBD		5,000	0	3,000	TBD		117,000	0	0	TBD		0	0	0		TBD	
MAY	203,000	456,000	518,000	TBD		35,000	66,000	24,000	TBD		175,000	0	48,000	TBD		757,000	1,903,000	1,874,522		TBD	
JUNE	306,000	885,000	1,050,000	TBD		25,000	94,000	75,000	TBD		12,000	90,000	164,000	TBD		1,865,000	5,174,000	2,938,010		TBD	
JULY	912,000	1,211,000	1,108,000	TBD		32,000	44,000	98,000	TBD		101,000	226,000	153,000	TBD		4,677,000	5,571,000	4,023,976		TBD	
AUGUST	631,000	912,000	828,000	TBD		45,000	37,000	119,000	TBD		24,000	133,000	101,000	TBD		2,092,000	3,269,000	2,988,483		TBD	
SEPTEMBER	493,000	920,000	552,000	TBD		45,000	42,000	34,000	TBD		30,000	41,000	22,000	TBD		1,707,000	3,665,000	1,969,902		TBD	
OCTOBER	404,000	465,000	236,000	TBD		12,000	8,000	33,000	TBD		34,000	9,000	13,000	TBD		1,603,000	1,784,000	1,905,166		TBD	
NOVEMBER	0	0	0	N/A		0	0	0	N/A		14,000	0	0	N/A		0	0	0		N/A	
DECEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0		N/A	
	2,966,000	4,849,000	4,292,000		0	199,000	291,000	386,000		0	507,000	499,000	501,000		0	12,701,000	21,366,000	15,700,059	0		0

SUB-ASSOCIATIONS / COMMERCIAL  
Historical Usage By Month 2023-Present

EXHIBIT C  
HISTORICAL USAGE

	CP HOMES ASSOCIATION - 15 Irrig Meters					CP METRO DISTRICT - 45 Irrig Meters					SOUTH METRO FIRE - 1 Meter					PCWRA - 7 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	10,000	0	0	N/A	0	4,000	0	0	N/A	0	11,000	14,000	9,000	N/A	11,000	12,000	11,000	10,000	N/A	12,000
FEBRUARY	7,000	0	0	N/A	0	7,000	0	0	N/A	0	13,000	10,000	10,000	N/A	6,000	4,000	9,000	5,000	N/A	9,000
MARCH	14,000	0	0	N/A	1,000	8,000	0	0	N/A	0	10,000	11,000	8,000	N/A	10,000	6,000	10,000	7,000	N/A	9,000
APRIL	15,000	20,000	80,000	TBD		24,000	11,000	5,000	TBD		13,000	10,000	10,000	TBD		7,000	11,000	12,000	TBD	
MAY	95,000	562,000	695,000	TBD		123,000	167,000	189,000	TBD		25,000	13,000	30,000	TBD		5,000	11,000	9,000	TBD	
JUNE	379,000	1,123,000	1,034,000	TBD		240,000	426,000	519,000	TBD		32,000	40,000	40,000	TBD		6,000	12,000	6,000	TBD	
JULY	719,000	1,557,000	1,282,000	TBD		434,000	497,000	732,000	TBD		38,000	40,000	31,000	TBD		6,000	13,000	6,000	TBD	
AUGUST	501,000	685,000	911,000	TBD		286,000	295,000	637,000	TBD		36,000	35,000	31,000	TBD		5,000	29,000	16,000	TBD	
SEPTEMBER	894,000	757,000	603,000	TBD		242,000	279,000	312,000	TBD		43,000	39,000	36,000	TBD		5,000	12,000	8,000	TBD	
OCTOBER	286,000	432,000	221,000	TBD		67,000	120,000	165,000	TBD		24,000	30,000	27,000	TBD		7,000	8,000	10,000	TBD	
NOVEMBER	78,000	10,000	0	N/A		7,000	0	0	N/A		11,000	9,000	9,000	N/A		14,000	12,000	8,000	N/A	
DECEMBER	22,000	0	0	N/A		6,000	0	0	N/A		13,000	8,000	10,000	N/A		8,000	8,000	9,000	N/A	
	3,020,000	5,146,000	4,826,000		1,000	1,448,000	1,795,000	2,559,000		0	269,000	259,000	251,000		27,000	85,000	146,000	106,000		30,000

	CP GOLF CLUB - 17 Meters					COUNTRY CLUB @ CP - 7 Meters					URBAN VILLAGE COMMERCIAL - 8 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	27,000	28,000	23,000	N/A	29,000	92,000	130,000	136,000	N/A	176,000	292,000	261,000	290,000	N/A	307,000
FEBRUARY	36,000	25,000	22,000	N/A	24,000	221,000	139,000	193,000	N/A	132,000	291,000	250,000	273,000	N/A	238,000
MARCH	68,000	30,000	34,000	N/A	52,000	196,000	121,000	245,000	N/A	223,000	324,000	283,000	306,000	N/A	276,000
APRIL	142,000	82,000	116,000	TBD		262,000	140,000	272,000	TBD		340,000	307,000	372,000	TBD	
MAY	336,000	409,000	407,000	TBD		440,000	301,000	330,000	TBD		469,000	494,000	624,000	TBD	
JUNE	421,000	537,000	588,000	TBD		656,000	311,000	360,000	TBD		444,000	730,000	602,000	TBD	
JULY	721,000	546,000	651,000	TBD		670,000	335,000	404,000	TBD		499,000	766,000	689,000	TBD	
AUGUST	486,000	541,000	611,000	TBD		574,000	321,000	371,000	TBD		579,000	667,000	919,000	TBD	
SEPTEMBER	402,000	474,000	529,000	TBD		394,000	288,000	322,000	TBD		666,000	470,000	815,000	TBD	
OCTOBER	278,000	425,000	398,000	TBD		496,000	225,000	368,000	TBD		455,000	357,000	344,000	TBD	
NOVEMBER	51,000	39,000	61,000	N/A		304,000	197,000	325,000	N/A		297,000	306,000	316,000	N/A	
DECEMBER	47,000	49,000	58,000	N/A		161,000	179,000	311,000	N/A		316,000	316,000	385,000	N/A	
	3,015,000	3,185,000	3,498,000		105,000	4,466,000	2,687,000	3,637,000		531,000	4,972,000	5,207,000	5,935,000		821,000

June 2023 2 meters added

SUB-ASSOCIATIONS / COMMERCIAL  
Historical Usage By Month 2023-Present

EXHIBIT C  
HISTORICAL USAGE

	CIELO - 1 Meter					CASTLE HAWK/THE POINTE - 3 Meters					CHEROKEE RANCH-EXTRATERRITORIAL-1 Mtr					480 HC RD-EXTRATERRITORIAL - 2 Mtrs				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	76,000	7,000	6,000	N/A	8,000	0	0	0	N/A	0	34,000	61,000	0	N/A	0	3,000	8,000	5,000	N/A	6,000
FEBRUARY	65,000	8,000	7,000	N/A	18,000	0	0	0	N/A	0	32,000	51,000	80,000	N/A	0	6,000	3,000	8,000	N/A	13,000
MARCH	25,000	6,000	9,000	N/A	32,000	0	0	18,000	N/A	54,000	36,000	45,000	39,000	N/A	0	3,000	3,000	24,000	N/A	41,000
APRIL	15,000	16,000	15,000	TBD		70,000	129,000	60,000	TBD		43,000	50,000	0	N/A		44,000	49,000	70,000	N/A	
MAY	82,000	41,000	69,000	TBD		94,000	203,000	102,000	TBD		38,000	43,000	0	N/A		35,000	66,000	89,000	N/A	
JUNE	72,000	61,000	87,000	TBD		112,000	302,000	149,000	TBD		36,000	26,000	0	N/A		41,000	150,000	99,000	N/A	
JULY	64,000	65,000	98,000	TBD		202,000	418,000	269,000	TBD		43,000	20,000	0	N/A		93,000	126,000	138,000	N/A	
AUGUST	66,000	80,000	109,000	TBD		245,000	310,000	195,000	TBD		59,000	16,000	0	N/A		100,000	110,000	111,000	N/A	
SEPTEMBER	49,000	80,000	103,000	TBD		225,000	210,000	137,000	TBD		46,000	0	0	N/A		58,000	86,000	68,000	N/A	
OCTOBER	42,000	54,000	79,000	TBD		116,000	55,000	55,000	TBD		40,000	0	0	N/A		65,000	46,000	61,000	N/A	
NOVEMBER	11,000	11,000	13,000	N/A		0	0	0	N/A		52,000	0	0	N/A		4,000	1,000	12,000	N/A	
DECEMBER	12,000	8,000	8,000	N/A		0	0	0	N/A		56,000	0	0	N/A		10,000	3,000	6,000	N/A	
	579,000	437,000	603,000		58,000	1,064,000	1,627,000	985,000		54,000	515,000	312,000	119,000		0	462,000	651,000	691,000		60,000

	THE CLIFFS - 2 Meters					PRATO - 2 Meters					THE SETTLEMENT - 1 Meter				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	6,000	0	0	0	N/A	0	0	0	0	N/A	0
MARCH	0	0	0	N/A	1,000	0	0	0	N/A	0	0	0	0	N/A	0
APRIL	0	0	0	TBD		0	0	1,000	TBD		0	0	0	TBD	
MAY	13,000	2,000	79,000	TBD		28,000	71,000	126,000	TBD		23,000	34,000	28,000	TBD	
JUNE	11,000	47,000	198,000	TBD		61,000	175,000	156,000	TBD		20,000	52,000	62,000	TBD	
JULY	45,000	52,000	171,000	TBD		173,000	160,000	210,000	TBD		57,000	89,000	72,000	TBD	
AUGUST	67,000	56,000	132,000	TBD		194,000	156,000	203,000	TBD		52,000	83,000	63,000	TBD	
SEPTEMBER	65,000	71,000	59,000	TBD		82,000	114,000	73,000	TBD		55,000	31,000	62,000	TBD	
OCTOBER	35,000	47,000	51,000	TBD		44,000	59,000	36,000	TBD		12,000	19,000	19,000	TBD	
NOVEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
DECEMBER	0	0	4,000	N/A		0	0	0	N/A		0	0	0	N/A	
	236,000	275,000	694,000		7,000	582,000	735,000	805,000		0	219,000	308,000	306,000		0

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CASTLE PINES VILLAGE METROPOLITAN DISTRICT**

Held: Tuesday, March 24, 2026, 9:00 a.m., at 5880 Country Club Dr., Castle Rock, Colorado

A regular meeting of the Board of Directors of the Castle Pines Village Metropolitan District, Douglas County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the state of Colorado, with the following Directors, constituting a quorum, present, and acting:

Rick Huser  
David King  
Mike Lanam  
Cassie Vetter – via ZOOM  
Tad Walden

Also present were: Josh Shackelford, Sue Mantz, Jason LeTellier, Amber Lindberg, Evan Person, Nicole Koehn, District Staff; Dani Kaiser, Spencer Fane; Mike Vernon, Cindy Russ, and Cici Holbrook, members of the public via Zoom.

Potential Conflict of Interest Disclosures

It was noted that disclosure statements have been filed on behalf of the members of the Board with the Office of the Colorado Secretary of State. District Counsel Ms. Kaiser stated that no additional potential conflicts of interest were identified specific to today’s agenda.

Approval of the Agenda

Director Huser made a motion to approve the Agenda, seconded by Director King.

The Board unanimously approved the Agenda.

**Guest Introductions / Comments from the Community** – there were none.

Employee Recognition

Mr. Shackelford recognized Sue Mantz for celebrating her 25<sup>th</sup> Anniversary with Castle Pines Village Metropolitan District on March 5, 2026. She was recognized for her dedication and contributions to the organization. She was presented with an engraved plaque. The Board of Directors recognized and thanked Sue for her commitment to the District.

District Reports

**Castle Pines Homes Association Update** – There was no representative from the Castle Pines Homes Association in attendance at the meeting, and no related topics were discussed.

**District Manager Report** – Mr. Shackelford discussed the PCWRA Updates. The reuse reservoir rehabilitation project has been proceeding per schedule. The pond will be back in

service in time for the irrigation season. Construction is expected to continue through the rest of this year. The PCWRA Board has been coordinating comments related to the expansion of US 85. CDOT has informed us that they do not expect construction to take place until 2031 or later (though this timeline is subject to change).

General Updates - Participated in the CPHA Annual Meeting on March 9, 2026. Staff have been preparing for the 2025 financial audit. The audit will take place in the first week of April.

Operations Updates - All wells remain operational. Identified one water leak on a service line on Ellingwood Drive that has since been repaired.

Staff conducted tours of the new tank site with the Metro Board and CPHA Board on March 16, 2026.

Mr. Shackelford reviewed the 2026 water usage reports. The District consumes about 10MG per month during the winter months, but we expect an uptick in March due to warmer weather. We are encouraging residents not to start their irrigation systems yet. The unaccountable water has reduced due to many leaks being identified and repaired.

**Jam Ranch Rezone Update** – The Jam Ranch rezoning proposal is located north of Happy Canyon Road and east of Castle Pines Village Metropolitan District. The proposal requests the rezoning of 88 acres of agricultural land to allow for 35 residential homes. An application for rezoning was submitted in January 2026 for Jam Ranch. Castle Pines Village Metropolitan District and the Castle Pines Homes Association sent letters opposing that rezoning application. Other entities that submitted comments include Castle Pines North Metro District, Colorado Parks and Wildlife, Douglas County Historic Preservation, Douglas County Water Commission, and Happy Canyon HOA. No responses to the letters have been received at this time.

Director Walden explained that this is a request to rezone so they can then become a residential development. When they bought the land, it was zoned as agricultural.

Director Lanam believes that the County Commissioners have continually increased land use beyond prior zoning, consistently siding with developers on high-density, unrestricted growth. They are not listening to the community's outcry, which has been significant.

This topic will be further discussed in executive session.

**Capital Projects Update** – WTP2 Consolidation – The masonry walls for the process-building are complete. The concrete pour connecting the slab between the new construction and the old building was completed. New filters will be delivered and set this week. April work includes installing the process-building trusses and roof and then beginning the piping and appurtenances process. The next milestone is to complete roof work and move staff into the new WTP office in April.

New Water Tank – completed storm installation work. Completed sun-grade prep. Completed installation of rebar and tendons in preparation for slab pour. Completed slab pour.

April work includes starting the work on the wall pours (8 pours are required). The next milestone is the actual wall pours in May.

## **Discussion & Action Items**

### Consent Agenda

Director Huser made a motion to approve the Consent Agenda, seconded by Director King.

**Approve the Minutes of February 24, 2026, Regular Board Meeting.**

**Ratify the Approval of February 2026 payments of \$338,135.82.**

A vote was called, and the motion passed unanimously.

**Review of February 2026 Financials** - Director Huser asked whether there were any questions regarding the financial statements; Director Lanam stated that he and Director King met with Amber and noted not too much activity since we are only in the first couple months of the year. Director Walden needed clarification on a few items, and Mr. Shackelford responded.

**Consider Approval of Engineering Services for the 2026 Roadway Work** – Director Huser made a motion to approve authorization for the District Manager to enter into contract negotiations with Olsson, Inc. for the 2026 Roadway Program Engineering Services, with a budget not to exceed \$176,459.00, and to execute a final agreement upon successful negotiations, seconded by Director Lanam.

Recommendation of Award for 2026 Roadway Program Engineering Services. The District issued a Request for Proposal (RFP) on February 23, 2026. We received four proposals, and they were evaluated based on project understanding, project approach, qualifications, and fee. The staff recommends awarding the contract to Olsson, Inc., in the amount of \$176,459.00.

A vote was called, and the motion passed unanimously.

**Confirm Tuesday, April 28, 2026, Regular Board Meeting at 9:00 a.m.** – the Board confirmed the Regular Board meeting on April 28, 2026, at 9:00 a.m.

### Executive Session

At 10:0 a.m., Director Huser made a motion to enter into an executive session pursuant to C.R.S. § 24-6-402(4)(b) & (e), for purposes of conferring with legal counsel and receiving legal advice on specific legal questions; discussing matters subject to negotiations, developing negotiation positions and strategy, and instructing negotiators regarding the Jam Ranch Rezoning application.

The motion was seconded by Director King.

Upon a unanimous vote, the Board entered into an executive session.

The Board left the executive session, and the regular session resumed at 11:04 a.m.

There being no further business to come before the Board, and upon motion duly made, seconded, and unanimously carried, the Board adjourned the regular meeting at 11:04 a.m.

The Board of Directors approved the foregoing minutes on the \_\_\_\_ of April 2026. The preceding constitutes a true and correct copy of the minutes of the above-referenced meeting.

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Secretary

**Castle Pines Village Metropolitan District**  
**Payments for Ratification**  
**For the periods ending March 31, 2026**

<b>Payment Date</b>	<b>Payment Number</b>	<b>Vendor</b>	<b>Check Amount</b>
3/3/2026	950	CenturyLink <i>Internet Service</i>	\$140.00
3/3/2026	951	Comcast Cable <i>Internet Service</i>	\$366.88
3/3/2026	952	Standard Insurance Company <i>Disability Insurance Premium</i>	\$1,574.20
3/3/2026	953	Wells Fargo Bank - Mastercard <i>Employee Training, Permit Fees, Meeting Expense, Software</i>	\$3,937.43
3/9/2026	954	Comcast Cable <i>Internet Service</i>	\$111.85
3/9/2026	955	Invoice Cloud <i>Software Transaction Fees</i>	\$575.25
3/13/2026	956	Xcel Energy <i>Natural Gas Service</i>	\$2,367.61
3/12/2026	46806	1 On Point Locate & Mapping <i>Utility Locates</i>	\$5,960.00
3/12/2026	46807	Adams Lumber Company <i>Roadway Maintenance</i>	\$1,019.00
3/12/2026	46808	Amazon Capital Services <i>Office Supplies, Vehicle Supplies, Safety Supplies</i>	\$2,037.29
3/12/2026	46809	Backflow Solutions, Inc. <i>Backflow Program Fee</i>	\$495.00
3/12/2026	46810	Berkenkotter Motors Shop <i>Vehicle Maintenance</i>	\$171.32
3/12/2026	46811	Bobcat of the Rockies <i>Bobcat Swap</i>	\$5,716.60
3/12/2026	46812	Castle Pines WinWater Company <i>Water Distribution Supplies</i>	\$771.70
3/12/2026	46813	Castle Rock Remodeling, LLC <i>Building Maintenance</i>	\$4,000.00
3/12/2026	46814	Cintas Corp <i>Janitorial Supplies, Safety Supplies</i>	\$572.24
3/12/2026	46815	Colorado Barricade Co. <i>Roadway Maintenance</i>	\$350.00
3/12/2026	46816	Colorado Civil Infrastructure Inc <i>Hydrant Meter Deposit Return</i>	\$1,585.00

<b>Payment Date</b>	<b>Payment Number</b>	<b>Vendor</b>	<b>Check Amount</b>
3/12/2026	46817	Common Knowledge Technology Inc <i>IT Services, Computer Hardware</i>	\$13,346.88
3/12/2026	46818	Complete Business Systems <i>Copier Maintenance</i>	\$52.95
3/12/2026	46819	Conсор North America, Inc <i>Sanitary Sewer Master Plan</i>	\$25,821.50
3/12/2026	46820	CORE Electric Cooperative <i>Electricity</i>	\$24,912.96
3/12/2026	46821	CPS HR Consulting <i>HR Consulting Services</i>	\$3,463.75
3/12/2026	46822	Division of Oil and Public Safety <i>Fuel Tank Registration</i>	\$70.00
3/12/2026	46823	Dominion Water & Sanitation District <i>Water Study</i>	\$2,224.46
3/12/2026	46824	Employers Council Services, Inc. <i>Preemployment Screening</i>	\$110.00
3/12/2026	46825	Envirotech Services, Inc. <i>Ice Mitigation</i>	\$3,432.63
3/12/2026	46826	EON Office <i>Office Supplies</i>	\$374.89
3/12/2026	46827	ESRI <i>ArcGIS Software Renewal</i>	\$3,325.00
3/12/2026	46828	Ewing <i>Storm Drainage Supplies</i>	\$884.78
3/12/2026	46829	Garney Companies Inc <i>New Tank Construction Services</i>	\$1,069,673.37
3/12/2026	46830	General Air <i>Welding Supplies</i>	\$173.81
3/12/2026	46831	Grainger Parts <i>Water Treatment Plant Supplies, Irrigation Supplies</i>	\$673.75
3/12/2026	46832	Hach Company <i>Water Treatment Plant Equipment</i>	\$8,596.77
3/12/2026	46833	HBS <i>Trash Service</i>	\$103.83
3/12/2026	46834	Home Depot <i>Water Treatment Plant Supplies, Water Distribution Supplies, Facilities Maintenance</i>	\$1,692.04
3/12/2026	46835	Hosted Solutions LLC <i>Facilities Maintenance</i>	\$1,000.00
3/12/2026	46836	IMEG Consultants <i>Engineering Services</i>	\$4,977.44

<b>Payment Date</b>	<b>Payment Number</b>	<b>Vendor</b>	<b>Check Amount</b>
3/12/2026	46837	Jehn Water Consultants, Inc. <i>Water Rights Consulting</i>	\$1,687.50
3/12/2026	46838	JHL Constructors LLC <i>Water Treatment Plant II Construction</i>	\$465,353.67
3/12/2026	46839	John Thomas Company <i>Traffic Control Devices</i>	\$57,315.00
3/12/2026	46840	Kimley-Horn <i>Water Treatment Plant II Construction Services</i>	\$18,118.94
3/12/2026	46841	King Soopers Customer Charges <i>Office Supplies, Meeting Supplies</i>	\$79.58
3/12/2026	46842	Majestic Plumbing LLC <i>Water Distribution Maintenance</i>	\$939.50
3/12/2026	46843	Marker Geospatial LLC <i>Pavement Management Services</i>	\$14,355.00
3/12/2026	46844	Mountain States Imaging, LLC <i>Document Storage</i>	\$167.70
3/12/2026	46845	National Business Furniture LLC <i>Office Furniture</i>	\$2,807.00
3/12/2026	46846	Parkland USA Corp dba Rhinehart Oil <i>Vehicle Supplies</i>	\$130.13
3/12/2026	46847	VOID	
3/12/2026	46848	PreCise MRM LLC <i>Fleet GPS Service</i>	\$475.00
3/12/2026	46849	Professional Compliance & Testing, LLC <i>Preemployment Screening</i>	\$351.00
3/12/2026	46850	Quality Minerals, LLC <i>Water Treatment Plant Supplies</i>	\$432.67
3/12/2026	46851	Radiation Pros, LLC <i>TENORM Monitoring</i>	\$1,538.90
3/12/2026	46852	REXEL USA, Inc. <i>Software Support</i>	\$1,011.75
3/12/2026	46853	Rhomar Industries, Inc. <i>Equipment Maintenance</i>	\$1,132.87
3/12/2026	46855	Service Uniform <i>Rug Exchange</i>	\$128.01
3/12/2026	46856	Spencer Fane LLP <i>Legal Services</i>	\$20,137.50
3/12/2026	46857	Steve Granie <i>Employee Reimbursement - Employee Recognition</i>	\$128.00

<b>Payment Date</b>	<b>Payment Number</b>	<b>Vendor</b>	<b>Check Amount</b>
3/12/2026	46858	Streamline <i>Website Hosting Services</i>	\$588.00
3/12/2026	46859	Syn-tech Systems Inc. <i>Software Subscription</i>	\$3,538.00
3/12/2026	46860	T&N Cleaning Services LLC <i>Janitorial Services</i>	\$1,300.00
3/12/2026	46861	The Rock Parts Co. <i>Vehicle Supplies</i>	\$38.57
3/12/2026	46862	T-MOBILE <i>Cellular Service</i>	\$1,156.18
3/12/2026	46863	UNCC <i>811 Locate Fees</i>	\$133.22
3/12/2026	46864	USA BlueBook <i>Water Treatment Plant Supplies</i>	\$2,475.12
3/12/2026	46865	Joshua Shackelford <i>Employee Reimbursement - Employee Recognition</i>	\$261.00
3/25/2026	46866	4Rivers Holdings, LLC <i>Equipment Maintenance</i>	\$1,933.00
3/25/2026	46867	Amazon Capital Services <i>Office Supplies, Facilities Maintenance, Water Treatment Plant Supplies</i>	\$766.97
3/25/2026	46868	Back Tees at Castle Pines Village <i>Refund on Closed Account</i>	\$176.45
3/25/2026	46869	Berkenkotter Motors Shop <i>Vehicle Repair</i>	\$1,378.86
3/25/2026	46870	Brian Ludvigsen <i>Employee Reimbursement - Equipment Maintenance</i>	\$65.96
3/25/2026	46871	Brody Chemical <i>Shop Supplies</i>	\$415.29
3/25/2026	46872	Castle Pines North Metropolitan District <i>New Tank Engineering Services</i>	\$3,448.16
3/25/2026	46873	Chavez Construction Inc. <i>Roadway Improvement Program Retainage, Roadway Maintenance</i>	\$205,603.28
3/25/2026	46874	Christopher Bryant <i>Return Payment</i>	\$1,000.00
3/25/2026	46875	Cintas Corp <i>Janitorial Supplies, Safety Supplies</i>	\$195.39
3/25/2026	46876	Clifford & Sharron Horning <i>Refund on Closed Account</i>	\$433.53
3/25/2026	46877	Colorado Employer Benefit Trust <i>Health Insurance Premium</i>	\$32,321.80

<b>Payment Date</b>	<b>Payment Number</b>	<b>Vendor</b>	<b>Check Amount</b>
3/25/2026	46878	Colorado Kenworth LLC <i>Vehicle Repair</i>	\$4,841.98
3/25/2026	46879	Complete Business Systems <i>Copier Maintenance</i>	\$52.95
3/25/2026	46880	Core & Main LP <i>Water Distribution Supplies</i>	\$10,303.88
3/25/2026	46881	Discount Tire <i>Vehicle Maintenance</i>	\$252.00
3/25/2026	46882	Douglas County Treasurer <i>Stormwater Outreach</i>	\$1,135.71
3/25/2026	46883	Employers Council Services, Inc. <i>Preemployment Background Check</i>	\$54.00
3/25/2026	46884	EON Office <i>Office Supplies</i>	\$394.51
3/25/2026	46885	Ewing <i>Irrigation Supplies</i>	\$1,529.85
3/25/2026	46886	Flashfill Services, LLC. <i>Water Distribution Repair</i>	\$1,997.00
3/25/2026	46887	Fusion Connect, Inc <i>Telephone Service</i>	\$474.57
3/25/2026	46888	Grainger Parts <i>Water Treatment Plant Supplies, Water Distribution Supplies</i>	\$3,721.98
3/25/2026	46889	Hach Company <i>Water Treatment Plant Supplies</i>	\$290.49
3/25/2026	46890	HBS <i>Trash Service</i>	\$700.00
3/25/2026	46891	Home Depot <i>Water Treatment Plant Supplies, Water Distribution Supplies</i>	\$1,255.31
3/25/2026	46892	IMEG Consultants <i>Engineering Services</i>	\$17.50
3/25/2026	46893	Jack Henry & Associates, Inc. <i>Software</i>	\$1,250.00
3/25/2026	46894	Lawson Products, Inc <i>Facilities Maintenance Supplies</i>	\$500.58
3/25/2026	46895	Leaf Capital Funding, LLC <i>Copier Lease</i>	\$327.80
3/25/2026	46896	Level 3 Communications, LLC <i>Telephone Service</i>	\$550.26
3/25/2026	46897	Lingo <i>Telephone Service</i>	\$158.55

<b>Payment Date</b>	<b>Payment Number</b>	<b>Vendor</b>	<b>Check Amount</b>
3/25/2026	46898	Live Voice <i>Answering Service</i>	\$375.11
3/25/2026	46899	Mary Hardy <i>Employee Reimbursement - Mileage</i>	\$47.19
3/25/2026	46900	Mile High Metal Supply LLC <i>Facilities Maintenance Supplies</i>	\$19.02
3/25/2026	46901	Penaflo Electric <i>Generator Repair</i>	\$2,938.00
3/25/2026	46902	Pirtek South Valley <i>Water Distribution Supplies</i>	\$312.18
3/25/2026	46903	Plum Creek Water Reclamation Authority <i>Wastewater Treatment, Effluent Water Use</i>	\$47,939.81
3/25/2026	46904	Premier Earthworks & Infrastructure, Inc. <i>Hydrant Meter Deposit Return</i>	\$1,875.00
3/25/2026	46905	Professional Compliance & Testing, LLC <i>Preemployment Screening</i>	\$70.00
3/25/2026	46906	R & R Stone Construction <i>HVAC Repairs</i>	\$1,530.00
3/25/2026	46907	RJH Consultants, Inc. <i>Water Study</i>	\$4,694.56
3/25/2026	46908	Service Uniform <i>Rug Exchange</i>	\$128.01
3/25/2026	46909	T&N Cleaning Services LLC <i>Janitorial Services</i>	\$1,156.00
3/25/2026	46910	Talos Technologies LTD <i>IT Services</i>	\$2,783.00
3/25/2026	46911	Timber Line Electric Corp. <i>Water Treatment Plant Repairs</i>	\$5,192.25
3/25/2026	46912	Town of Castle Rock <i>Spring Up the Creek Sponsorship</i>	\$600.00
3/25/2026	46913	Treatment Technology <i>Water Treatment Plant Supplies</i>	\$960.00
3/25/2026	46914	Trumark Homes <i>Refund on Closed Account</i>	\$283.43
3/25/2026	46915	VertexOne Software, LLC <i>Platform Transaction Fees</i>	\$10.47
3/25/2026	46916	West Coast Civil, Inc. <i>Hydrant Relocation Design</i>	\$500.00
<b>Total Payments for Ratification</b>			<b>\$2,141,403.63</b>

**Castle Pines Village Metropolitan District**  
**Financial Reports**  
**March 31, 2026**

This report includes unaudited financial reports for the Castle Pines Village Metropolitan District (District) year-to-date budget and actual activity as of March 31, 2026. The purpose of these reports is to inform the Board of Directors (Board) of the District's financial activities and show compliance with the 2026 Budget as approved by the Board. The Working Budget column depicts authorized line-item transfers within the appropriated budget. As of the date of this report, no line-item budget transfers have been made.

The District maintains accounting records on an accrual basis of accounting, meaning activity is recognized in the period revenue was earned, and expenses are recognized in the period goods or services were received regardless of when cash was received or paid, respectively. Reports do not include encumbrances representing procurement commitments for goods or services which have not been received.

The notes below correspond to the accompanying financial reports and are intended to support informed decision-making and highlight operational activity.

**Note Ref.**

General Fund

**1** – *Investment Income* recognized a net investment loss of \$23,994 for the month of March due to market depreciation on assets held. Interest returns have noticeably declined in 2026 since the Federal Reserve's last rate cut in December 2025. Additionally, recent military conflicts in the middle east have compounded existing market volatility as the stock market reacts to rapidly changing circumstances overseas, further contributing to decreases in interest and market value.

**2** – In the Operations department, *Capital Outlay - General* procured traffic control devices which will be used to safely direct traffic when repair and maintenance work occurs in and along roadways. The traffic control devices were a budgeted item for 2026 and will benefit District operations for many years.

Water and Sewer Fund

**3** – *Investment Income* in the Water and Sewer Fund was \$23,988 during March. Returns on investments are lower in this fund than in prior years for reasons noted above. However, an investment matured in this fund during the month, resulting in realized interest earnings on the transaction.

**4** – The Capital Programs department has very little activity year-to-date. This is expected because 90% of the department budget this year is supplemental funding for the Water Treatment Plant and New Tank construction projects, which will not be spent until bond proceeds are fully exhausted this summer.

**Castle Pines Village Metropolitan District  
Budget and Actual Activity - General Fund  
For the Period Ending March 31, 2026**

	March Activity	Year to Date Activity	2026 Budget		Budget Remaining	Note Ref.
			Original	Working		
<b>Revenue</b>						
Property Tax	\$ 888,695	\$ 3,548,289	\$ 8,552,902	\$ 8,552,902	\$ 5,004,613	
Investment Income	(23,994)	90,764	385,000	385,000	294,236	1
Specific Ownership Tax	49,867	150,363	525,000	525,000	374,637	
Charges for Services	905	4,060	30,000	30,000	25,940	
Penalties and Interest on Taxes	303	396	8,553	8,553	8,157	
Other Income	-	-	9,500	9,500	9,500	
<b>Total Revenue</b>	<b>915,776</b>	<b>3,793,872</b>	<b>9,510,955</b>	<b>9,510,955</b>	<b>5,717,083</b>	
<b>Expenditures</b>						
<b>Executive and Administrative</b>						
Personnel	247,519	663,573	2,589,853	2,589,853	1,926,280	
Professional Services	12,858	21,882	132,610	132,610	110,728	
Marketing and Communications	78	10,587	50,250	50,250	39,663	
Office Expenses	3,688	9,428	76,582	76,582	67,154	
Insurance	-	62,527	69,278	69,278	6,751	
Operations and Maintenance	-	-	12,000	12,000	12,000	
Training and Development	1,500	3,159	40,155	40,155	36,996	
Total	265,643	771,156	2,970,728	2,970,728	2,199,572	
<b>Operations</b>						
Operations and Maintenance	28,400	126,337	1,677,700	1,677,700	1,551,363	
Utilities	9,314	29,731	193,500	193,500	163,769	
Professional Services	6,560	17,667	113,600	113,600	95,933	
Office Expenses	4,498	47,883	86,650	86,650	38,767	
Training and Development	-	4,510	35,000	35,000	30,490	
Capital Outlay - General	57,315	220,294	525,000	525,000	304,706	2
Total	106,087	446,422	2,631,450	2,631,450	2,185,028	
<b>Finance</b>						
County Treasurer Fees	13,335	53,230	128,294	128,294	75,064	
Office Expenses	68	21,784	27,573	27,573	5,789	
Professional Services	-	-	12,000	12,000	12,000	
Training and Development	-	-	1,750	1,750	1,750	
Total	13,403	75,014	169,617	169,617	94,603	
<b>Capital Programs</b>						
Operations and Maintenance	-	-	3,500,000	3,500,000	3,500,000	
Professional Services	-	4,977	320,000	320,000	315,023	
Total	-	4,977	3,820,000	3,820,000	3,815,023	
<b>Total Expenditures</b>	<b>385,133</b>	<b>1,297,569</b>	<b>9,591,795</b>	<b>9,591,795</b>	<b>8,294,226</b>	
<b>Transfers Out to Other Funds</b>	<b>-</b>	<b>-</b>	<b>(765,000)</b>	<b>(765,000)</b>	<b>(765,000)</b>	
<b>Net Change in Fund Balance</b>	<b>\$ 530,643</b>	<b>\$ 2,496,303</b>	<b>(845,840)</b>	<b>(845,840)</b>	<b>\$ (3,342,143)</b>	
Beginning Fund Balance, Estimated			18,933,340	18,933,340		
Operating Reserves			2,266,699	2,266,699		
Capital Reserves			1,000,000	1,000,000		
<b>Ending Fund Balance, Estimated</b>			<b>\$ 14,820,801</b>	<b>\$ 14,820,801</b>		

**Castle Pines Village Metropolitan District  
Budget and Actual Activity - Water & Sewer Fund  
For the Period Ending March 31, 2026**

	Year to Date		2026 Budget		Budget Remaining	Note Ref.
			Original	Working		
	March Activity	Activity				
<b>Revenue</b>						
Charges for Services	\$ 460,241	\$ 1,349,237	\$ 6,990,000	\$ 6,990,000	\$ 5,640,763	
Investment Income	23,988	124,405	280,000	280,000	155,595	3
Effluent Pumping	-	24,305	345,499	345,499	321,194	
Other Income	3,447	11,528	34,660	34,660	23,132	
<b>Total Revenue</b>	<b>487,676</b>	<b>1,509,475</b>	<b>7,650,159</b>	<b>7,650,159</b>	<b>6,140,684</b>	
<b>Operating Expenses</b>						
<b>Executive and Administrative</b>						
Personnel	80,358	252,334	977,914	977,914	725,580	
Operations and Maintenance	47,940	88,287	728,712	728,712	640,425	
Water Resources	2,645	24,524	250,000	250,000	225,476	
Professional Services	11,733	17,938	113,700	113,700	95,762	
Marketing and Communications	78	10,587	54,200	54,200	43,613	
Insurance	-	62,657	69,278	69,278	6,621	
Training and Development	1,500	5,050	34,650	34,650	29,600	
Office Expenses	855	4,393	50,750	50,750	46,357	
Total	145,109	465,770	2,279,204	2,279,204	1,813,434	
<b>Operations</b>						
Operations and Maintenance	43,302	181,203	2,169,600	2,169,600	1,988,397	
Utilities	22,056	74,949	674,500	674,500	599,551	
Professional Services	8,865	31,702	175,400	175,400	143,698	
Office Expenses	17	41,514	65,400	65,400	23,886	
Training and Development	700	2,546	21,000	21,000	18,454	
Capital Outlay - General	-	12,825	170,000	170,000	157,175	
Total	74,940	344,739	3,275,900	3,275,900	2,931,161	
<b>Finance</b>						
Depreciation	-	-	1,400,000	1,400,000	1,400,000	
Office Expenses	10	43,290	83,670	83,670	40,380	
Professional Services	-	-	36,500	36,500	36,500	
Training and Development	-	-	1,500	1,500	1,500	
Principal and Interest on Loans	-	81,541	254,373	254,373	172,832	
Total	10	124,831	1,776,043	1,776,043	1,651,212	

**Castle Pines Village Metropolitan District  
Budget and Actual Activity - Water & Sewer Fund  
For the Period Ending March 31, 2026**

	Year to Date		2026 Budget		Budget Remaining	Note Ref.
	March Activity	Activity	Original	Working		
<b>Capital Programs</b>						
Professional Services	-	25,822	290,000	290,000	264,178	
Operations and Maintenance	-	-	690,000	690,000	690,000	
Capital Outlay - General	-	-	8,925,000	8,925,000	8,925,000	
Total	-	25,822	9,905,000	9,905,000	9,879,178	4
<b>Total Operating Expenses</b>	<u>220,059</u>	<u>961,162</u>	<u>17,236,147</u>	<u>17,236,147</u>	<u>16,274,985</u>	
<b>Transfers In from Other Funds</b>	-	-	765,000	765,000	765,000	
<b>Change in Fund Balance</b>	<b><u>\$ 267,617</u></b>	<b><u>\$ 548,313</u></b>	<b><u>(8,820,988)</u></b>	<b><u>(8,820,988)</u></b>	<b><u>\$ (9,369,301)</u></b>	
Beginning Unrestricted Fund Balance, Estimated			16,982,179	16,982,179		
Operating Reserves			2,035,287	2,035,287		
Capital Reserves			1,000,000	1,000,000		
<b>Ending Unrestricted Fund Balance, Estimated</b>			<b><u>\$ 5,125,904</u></b>	<b><u>\$ 5,125,904</u></b>		
<b>Nonoperating Activity</b>						
Investment Income on Bond	\$ 28,407	\$ 110,202	\$ 250,000	\$ 250,000	\$ 139,798	
Capital Outlay - Bond	(500)	(2,156,405)	(10,800,000)	(10,800,000)	(8,643,595)	
Interest on Bond	-	-	(1,071,350)	(1,071,350)	(1,071,350)	
Principal on Bond	-	-	(270,000)	(270,000)	(270,000)	
<b>Total Nonoperating Activity</b>	<b><u>\$ 27,907</u></b>	<b><u>\$ (2,046,203)</u></b>	<b><u>\$ (11,891,350)</u></b>	<b><u>\$ (11,891,350)</u></b>	<b><u>\$ (9,845,147)</u></b>	